

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

American Transmission Company LLC

Year/Period of Report

End of: 2024/ Q2

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
- d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a. Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b. Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.
- g. Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a. FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- X. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations,

where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
4. 'Person' means an individual or a corporation;
5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;
11. "project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- a. 'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1/3-Q
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER
Identification

01 Exact Legal Name of Respondent American Transmission Company LLC	02 Year/ Period of Report End of: 2024/ Q2
--	---

03 Previous Name and Date of Change (If name changed during year) /
--

04 Address of Principal Office at End of Period (Street, City, State, Zip Code) W234 N2000 Ridgeview Parkway Court, Waukesha, WI 53188-1022
--

05 Name of Contact Person Eric Lundberg	06 Title of Contact Person Vice President, Finance & Treasurer
--	---

07 Address of Contact Person (Street, City, State, Zip Code) W234 N2000 Ridgeview Parkway Court, Waukesha, WI 53188-1022

08 Telephone of Contact Person, Including Area Code (262) 506-6853	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 08/29/2024
---	--	--

Quarterly Corporate Officer Certification

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Michael T. Hofbauer	03 Signature Michael T. Hofbauer	04 Date Signed (Mo, Da, Yr) 08/29/2024
02 Title Executive Vice President & Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

List of Schedules

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules (Electric Utility)	2	
1	Important Changes During the Quarter	108	
2	Comparative Balance Sheet	110	
3	Statement of Income for the Quarter	114	
4	Statement of Retained Earnings for the Quarter	118	NA
5	Statement of Cash Flows	120	
6	Notes to Financial Statements	122	
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122a	NA
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
9	Electric Plant In Service and Accum Provision For Depr by Function	208	
10	Transmission Service and Generation Interconnection Study Costs	231	
11	Other Regulatory Assets	232	
12	Other Regulatory Liabilities	278	
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300	
14	Regional Transmission Service Revenues (Account 457.1)	302	
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324	
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325	
17	Transmission of Electricity for Others	328	
18	Transmission of Electricity by ISO/RTOs	331	NA
19	Transmission of Electricity by Others	332	NA
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except Amortization of Acquisition Adjustments)	338	
21	Amounts Included in ISO/RTO Settlement Statements	397	NA

22	Monthly Peak Loads and Energy Output	399	
23	Monthly Transmission System Peak Load	400	
24	Monthly ISO/RTO Transmission System Peak Load	400a	NA

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None
2. None
3. None
4. None
5. None

6. American Transmission Company LLC (ATC) has a \$400 million unsecured, private placement, commercial paper program. Investors are limited to qualified institutional buyers and institutional accredited investors. Maturities may be up to 364 days from date of issue, with proceeds to be used for working capital and other capital expenditures. Pricing is par, less a discount or, if interest-bearing, at par. ATC had approximately \$242 million of commercial paper outstanding as of June 30, 2024 at an average rate of 5.56 percent.

ATC has a \$400 million, five-year revolving credit facility, which expires on March 25, 2027. The facility provides backup liquidity to ATC's commercial paper program. ATC has not borrowed under the revolving credit facility. In the event of a borrowing, interest rates on the outstanding balance under the facility would be based on a floating rate plus a margin. The current applicable margin, which is based on ATC's credit ratings of A+/A2, is 0.8 percent.

ATC's current authority to issue debt was authorized by the Federal Energy Regulatory Commission (FERC) in Docket Number ES24-35-000 issued by FERC on June 7, 2024. This authorization is effective for a two-year period which commenced on July 1, 2024 and expires on June 30, 2026.

During April 2024, ATC entered into an agreement with a group of investors, through a private placement offering, to issue \$250 million of unsecured senior notes to be funded in two tranches. Closing of the transaction and funding of \$125 million of 10-year, 5.82 percent unsecured senior notes occurred on April 25, 2024. The notes will mature on April 25, 2034. The remaining \$125 million of 30-year, 6.08 percent unsecured senior notes funded on July 15, 2024 and will mature on July 15, 2054. Interest is due semiannually on April 25 and October 25 for the first tranche, beginning on October 25, 2024, and January 15 and July 15 for the second tranche, beginning on January 15, 2025.

7. None
8. None
9. See Notes to the Financial Statements Page 122
10. None
11. None

12. See Notes to the Financial Statements Page 122

13. Mr. John Larsen retired from the ATC Management Inc. Board of Directors, effective June 26, 2024.

Ms. Lisa Barten was elected to the ATC Management Inc. Board of Directors, effective June 26, 2024.

14. None

Name of Respondent: American Transmission Company LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	7,970,652,497	7,816,679,647	
3	Construction Work in Progress (107)	200	476,754,146	368,601,043	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		8,447,406,643	8,185,280,690	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	2,371,607,348	2,287,777,551	
6	Net Utility Plant (Enter Total of line 4 less 5)		6,075,799,295	5,897,503,139	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		6,075,799,295	5,897,503,139	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)				
19	(Less) Accum. Prov. for Depr. and Amort. (122)				
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224			
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)				
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)		150,000	150,000	
29	Special Funds (Non Major Only) (129)				

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		150,000	150,000
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		1,245	
36	Special Deposits (132-134)			
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		19,301,199	15,195,459
41	Other Accounts Receivable (143)		3,974,787	4,618,081
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)			
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		76,449,897	70,875,163
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	18,370,277	7,859,823
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	132,484	127,016
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		25,634,855	17,044,334
58	Advances for Gas (166-167)			

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)			
62	Miscellaneous Current and Accrued Assets (174)		356,867	356,867
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		144,221,611	116,076,743
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		13,667,362	12,978,271
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	25,749,544	20,075,169
73	Prelim. Survey and Investigation Charges (Electric) (183)		16,339,589	14,237,962
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	1,510,283	1,798,320
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	121,859,749	124,244,602
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		179,126,527	173,334,324
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		6,399,297,433	6,187,064,206

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250		
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	1,685,589,148	1,616,571,224
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118		
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)		
16	Total Proprietary Capital (lines 2 through 15)		1,685,589,148	1,616,571,224
17	LONG-TERM DEBT			
18	Bonds (221)	256	2,950,000,000	2,825,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)		2,950,000,000	2,825,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		568,765	412,268
27	Accumulated Provision for Property Insurance (228.1)			

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
28	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		23,932,094	26,287,679
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)		43,184,255	39,223,541
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		6,814,714	6,673,878
35	Total Other Noncurrent Liabilities (lines 26 through 34)		74,499,828	72,597,366
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		242,360,861	213,321,178
38	Accounts Payable (232)		27,722,990	21,485,023
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		20,745,601	29,043,206
41	Customer Deposits (235)			
42	Taxes Accrued (236)	262	7,725,710	8,636,912
43	Interest Accrued (237)		41,602,121	40,268,371
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)			26
48	Miscellaneous Current and Accrued Liabilities (242)		43,209,687	33,273,392
49	Obligations Under Capital Leases-Current (243)		477,947	479,229
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		383,844,917	346,507,337

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		101,967,464	148,032,708
57	Accumulated Deferred Investment Tax Credits (255)	266	1,070,177	1,114,248
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269		
60	Other Regulatory Liabilities (254)	278	435,019,605	424,762,420
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		758,140,257	743,519,722
64	Accum. Deferred Income Taxes-Other (283)		9,166,037	8,959,181
65	Total Deferred Credits (lines 56 through 64)		1,305,363,540	1,326,388,279
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		6,399,297,433	6,187,064,206

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
1	UTILITY OPERATING INCOME							
2	Operating Revenues (400)	300	428,407,771	403,033,048	217,328,630	203,127,845	428,407,771	403,033,048
3	Operating Expenses							
4	Operation Expenses (401)	320	51,494,675	47,189,234	26,117,632	23,727,438	51,494,675	47,189,234
5	Maintenance Expenses (402)	320	34,570,358	34,506,680	18,796,424	18,045,843	34,570,358	34,506,680
6	Depreciation Expense (403)	336	109,115,306	102,338,669	54,846,032	51,476,253	109,115,306	102,338,669
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(1,205,931)	526,444	(602,966)	263,222	(1,205,931)	526,444
8	Amort. & Depl. of Utility Plant (404-405)	336	2,252,315	848,543	1,206,574	485,804	2,252,315	848,543
9	Amort. of Utility Plant Acq. Adj. (406)	336	0	0	0	0	0	0
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		0	0	0	0	0	0
11	Amort. of Conversion Expenses (407.2)		0	0	0	0	0	0
12	Regulatory Debits (407.3)		1,205,931	0	602,966	0	1,205,931	0
13	(Less) Regulatory Credits (407.4)		376,280	1,166,978	188,528	584,539	376,280	1,166,978
14	Taxes Other Than Income Taxes (408.1)	262	16,416,168	15,461,278	8,135,579	7,662,416	16,416,168	15,461,278
15	Income Taxes - Federal (409.1)	262	14,959,790	17,092,571	9,583,617	9,594,693	14,959,790	17,092,571
16	Income Taxes - Other (409.1)	262	4,100,181	4,809,393	2,888,696	2,854,350	4,100,181	4,809,393
17	Provision for Deferred Income Taxes (410.1)	234, 272	20,648,474	42,034,609	7,498,627	17,843,309	20,648,474	42,034,609

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	5,959,731	31,647,139	2,937,563	14,108,888	5,959,731	31,647,139
19	Investment Tax Credit Adj. - Net (411.4)	266	(44,071)	(44,875)	(22,036)	(22,438)	(44,071)	(44,875)
20	(Less) Gains from Disp. of Utility Plant (411.6)		0	0	0	0	0	0
21	Losses from Disp. of Utility Plant (411.7)		0	0	0	0	0	0
22	(Less) Gains from Disposition of Allowances (411.8)		0	0	0	0	0	0
23	Losses from Disposition of Allowances (411.9)		0	0	0	0	0	0
24	Accretion Expense (411.10)		147,833	412,087	74,305	207,093	147,833	412,087
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		247,325,018	232,360,516	125,999,359	117,444,556	247,325,018	232,360,516
27	Net Util Oper Inc (Enter Tot line 2 less 25)		181,082,753	170,672,532	91,329,271	85,683,289	181,082,753	170,672,532
28	Other Income and Deductions							
29	Other Income							
30	Nonutility Operating Income							
31	Revenues From Merchandising, Jobbing and Contract Work (415)							
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)							
33	Revenues From Nonutility Operations (417)							
34	(Less) Expenses of Nonutility Operations (417.1)							
35	Nonoperating Rental Income (418)							

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
36	Equity in Earnings of Subsidiary Companies (418.1)	119						
37	Interest and Dividend Income (419)		440,531	111,260	229,436	60,003		
38	Allowance for Other Funds Used During Construction (419.1)							
39	Miscellaneous Nonoperating Income (421)		126,695	625,973	50,920	398,033		
40	Gain on Disposition of Property (421.1)							
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		567,226	737,233	280,356	458,036		
42	Other Income Deductions							
43	Loss on Disposition of Property (421.2)							
44	Miscellaneous Amortization (425)							
45	Donations (426.1)		253,532	190,973	107,224	136,192		
46	Life Insurance (426.2)							
47	Penalties (426.3)							
48	Exp. for Certain Civic, Political & Related Activities (426.4)		348,567	229,274	105,842	70,607		
49	Other Deductions (426.5)		2,497	220	1,837	0		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		604,596	420,467	214,903	206,799		
51	Taxes Applic. to Other Income and Deductions							
52	Taxes Other Than Income Taxes (408.2)	262						
53	Income Taxes-Federal (409.2)	262	(24,786)	76,394	(10,884)	46,368		
54	Income Taxes-Other (409.2)	262	(9,356)	27,902	(4,078)	16,979		

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
55	Provision for Deferred Inc. Taxes (410.2)	234,272						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272						
57	Investment Tax Credit Adj.-Net (411.5)							
58	(Less) Investment Tax Credits (420)							
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(34,142)	104,296	(14,962)	63,347		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(3,228)	212,470	80,415	187,890		
61	Interest Charges							
62	Interest on Long-Term Debt (427)		64,062,000	59,350,050	32,697,875	29,856,625		
63	Amort. of Debt Disc. and Expense (428)		453,766	419,511	231,863	210,429		
64	Amortization of Loss on Reaquired Debt (428.1)							
65	(Less) Amort. of Premium on Debt-Credit (429)							
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)							
67	Interest on Debt to Assoc. Companies (430)							
68	Other Interest Expense (431)		7,288,178	5,899,591	3,544,325	3,048,388		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,250,416	586,606	1,409,312	340,303		
70	Net Interest Charges (Total of lines 62 thru 69)		69,553,528	65,082,546	35,064,751	32,775,139		

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		111,525,997	105,802,456	56,344,935	53,096,040		
72	Extraordinary Items							
73	Extraordinary Income (434)							
74	(Less) Extraordinary Deductions (435)							
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0	0	0		
76	Income Taxes- Federal and Other (409.3)	262						
77	Extraordinary Items After Taxes (line 75 less line 76)		0	0	0	0		
78	Net Income (Total of line 71 and 77)		111,525,997	105,802,456	56,344,935	53,096,040		

STATEMENT OF INCOME

Line No.	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	0	0	0	0
27	0	0	0	0
28				
29				
30				
31				
32				
33				
34				

STATEMENT OF INCOME

Line No.	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				

STATEMENT OF INCOME

Line No.	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
68				
69				
70				
71				
72				
73				
74				
75				
76				
77				
78				

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

STATEMENT OF CASH FLOWS

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	111,525,997	105,802,456
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	107,909,375	102,865,113
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of Bond Discount and Debt Issuance Costs	453,766	419,511
5.2	Amortization of Plant Assets (acct. 404)	2,252,315	848,543
5.3	Regulatory (Credits) Debits	977,485	(754,889)
8	Deferred Income Taxes (Net)	17,212,244	12,297,142
9	Investment Tax Credit Adjustment (Net)	(44,071)	(44,875)
10	Net (Increase) Decrease in Receivables	(10,052,438)	(5,615,572)
11	Net (Increase) Decrease in Inventory	(10,515,922)	104,532
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	(7,401,800)	4,290,318
14	Net (Increase) Decrease in Other Regulatory Assets	(5,674,375)	(3,470,352)
15	Net Increase (Decrease) in Other Regulatory Liabilities	10,477,310	(4,666,860)
16	(Less) Allowance for Other Funds Used During Construction		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
18.1	Net (Increase) Decrease in Prepays and Other Current Assets	(8,590,521)	(5,492,045)
18.2	Net Increase (Decrease) in Provision for Rate Refunds	3,960,714	3,266,506
18.3	Change in Other Assets and Liabilities, Net	(2,074,544)	(16,237,956)
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	210,415,535	193,611,572
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(269,047,361)	(225,194,440)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		

STATEMENT OF CASH FLOWS

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	2,250,416	586,606
31	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(271,297,777)	(225,781,046)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(271,297,777)	(225,781,046)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	123,857,143	99,352,957
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Issuance of Membership Units for Cash	49,945,883	54,795,303
66	Net Increase in Short-Term Debt (c)	29,039,683	
67	Other (provide details in footnote):		

STATEMENT OF CASH FLOWS

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
67.1	Cash Advances Under Interconnection Agreements	10,352,390	37,916,012
67.2	Advances for Construction	457,466	981,164
70	Cash Provided by Outside Sources (Total 61 thru 69)	213,652,565	193,045,436
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Cash Distributions to Members, Net of Amount Assumed for Current Tax Payments	(92,453,956)	(89,781,114)
76.2	Repayments Under Interconnection Agreements	(60,315,122)	(16,178,533)
76.3	Net Repayments of Real Estate Notes	0	(92,486)
78	Net Decrease in Short-Term Debt (c)		(55,020,006)
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	60,883,487	31,973,297
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	1,245	(196,177)
88	Cash and Cash Equivalents at Beginning of Period	0	209,280
90	Cash and Cash Equivalents at End of Period	1,245	13,103

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

American Transmission Company LLC

Notes to Financial Statements as of June 30, 2024 and December 31, 2023 and for the Six Months Ended June 30, 2024 and 2023 (Unaudited)

American Transmission Company LLC (ATC or the "Company") has prepared the accompanying financial statements without audit. Accordingly, they reflect all adjustments that are, in the opinion of management, necessary for a fair presentation of the financial results for the interim periods. These financial statements were prepared in accordance with the accounting regulations of the Federal Energy Regulatory Commission (FERC), as set forth in its Uniform System of Accounts (USOA), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). The differences between these financial statements and our financial statements prepared in accordance with U.S. GAAP are mainly attributable to the inclusion of state and federal income tax provisions in these financial statements, as described in Note (6), and the treatment of long-term leases. Certain balance sheet amounts (primarily the provision for future cost of removal, unamortized debt issuance costs, non-service cost components of postretirement benefit cost, and current portions of regulatory assets, regulatory liabilities, long-term debt, prepaid expenses, customer advances for construction and revenue refund liabilities) and certain income statement amounts (primarily revenue true-ups and accrued interest on revenue refund liabilities) are also classified differently within the USOA than they would be under U.S. GAAP.

We evaluated the impact of events occurring after June 30, 2024, up to August 12, 2024, the date our second quarter U.S. GAAP financial statements were available to be issued, and have updated such evaluation for disclosure purposes through August 29, 2024, the date we filed this report with FERC. These financial statements include all necessary adjustments and disclosures resulting from those evaluations. Throughout this report, use of the terms "us," "we," "our," or "ours" indicate reference to American Transmission Company LLC.

Due to the seasonal nature of our capital expenditure program, the timing of when we place major assets in service and their effect on the revenue requirement calculation for the period, the results for the period are not necessarily indicative of results that may be expected for the year ending December 31, 2024.

Users of this report should read it in conjunction with our Form 1 filed with FERC for the year ended December 31, 2023.

(1) Accounting for Changes in Revenue Requirement Methodology

Effective January 1, 2004, FERC allowed us to recover, through changes to our rate formula, certain preliminary survey and investigation charges in the year the charges were incurred. Under the FERC USOA, such costs would normally be capitalized as part of the cost of constructing transmission facilities and recovered, through depreciation expense, over the life of the related assets. Because we are allowed current recovery of these amounts, such costs are recovered in rates in the same year they are expensed. Approximately \$6.1 million and \$2.7 million of preliminary survey and investigation costs are included in Account 566, Miscellaneous Transmission Expense, for the periods ended June 30, 2024 and 2023, respectively.

Through the same FERC-approved rate formula changes, we are also allowed to include Account 107, Construction Work in Progress, (CWIP) balances for certain

projects in our rate base and earn a current return on those construction projects in lieu of capitalizing an allowance for funds used during construction (AFUDC) to the projects. Accordingly, we have not accrued AFUDC, nor have we capitalized interest in accordance with the Financial Accounting Standards Board's Accounting Standards Codification (ASC) Topic 835, "Interest", on those projects earning a current return. Certain construction projects not earning a current return through our rate formula continue to accrue AFUDC in accordance with FERC's USOA. Approximately \$124 million and \$50.4 million of CWIP was accruing AFUDC at June 30, 2024 and December 31, 2023, respectively. In accordance with FERC Order 561, we capitalized AFUDC at an average debt rate of approximately 5.6 percent and 5.0 percent during the first six months of 2024 and 2023, respectively, and did not record an allowance for equity funds used during construction during that period in either year. Amounts of CWIP earning a current return as a component of rate base were \$270 million and \$191 million as of June 30, 2024 and December 31, 2023, respectively. Additionally, amounts of CWIP related to generator interconnection agreements, which neither accrue AFUDC nor are included as a component of rate base (see Note 7(c)), were \$70.9 million and \$117 million at June 30, 2024 and December 31, 2023, respectively.

If we had not implemented these changes to our rate formula and continued to follow the USOA for these costs, the following additional amounts would have been capitalized through June 30 for the following periods (in thousands):

	2024	2023
Preliminary Survey and Investigation	\$6,102	\$2,677
AFUDC	\$7,085	\$10,218

We would have recorded additional depreciation expense of \$2.6 million and \$2.2 million for the six months ended June 30, 2024 and 2023, respectively.

The estimated impact of recording these additional amounts in the related balance sheet accounts would have resulted in increases to the following balance sheet accounts as of June 30, 2024 and December 31, 2023 (in thousands):

	2024	2023
Account 101 - Plant In Service	\$220,517	\$216,716
Account 108 - Accumulated Depreciation	(41,569)	(39,043)
Net Plant in Service	\$178,948	\$177,673
Account 107 - CWIP	\$14,391	\$11,050
Account 183 - Preliminary Survey and Investigation	\$13,980	\$8,049

(2) Cash and Cash Equivalents

Cash and cash equivalents include highly liquid investments with original maturities of three months or less. We intend to minimize our cash balance by periodically issuing short-term debt to cover our cash payments. We had approximately one thousand dollars in Account 131, Cash, on our balance sheets at June 30, 2024 and did not have any cash or cash equivalents on our balance sheets at December 31, 2023.

We paid cash for interest of \$69.5 million and \$63.6 million during the first six months of 2024 and 2023, respectively.

At June 30, 2024 and 2023, construction costs funded through accounts payable and accrued liabilities were \$62.7 million and \$48.0 million, respectively. Accordingly, these noncash investing activities are not reported in the statements of cash flows until the period in which the payables are paid.

(3) Short-term Debt

We have a \$400 million, five-year revolving credit facility, which expires on March 25, 2027. The facility provides backup liquidity to our commercial paper program. We have not borrowed under the revolving credit facility. In the event of a borrowing, interest rates on the outstanding balance under the facility would be based on a floating rate plus a margin. The current applicable margin, which is based on our credit ratings of A+/A2, is 0.8 percent.

The revolving credit facility contains covenants, which include restrictions on liens, certain mergers, sales of assets, acquisitions, investments, transactions with affiliates, change of control, conditions on prepayment of other debt and the requirement that we meet certain quarterly financial reporting obligations. The revolving credit facility provides for certain customary events of default, including a targeted total-debt-to-total-capitalization ratio that is not permitted to exceed 65 percent at any given time. We were not in violation of any financial covenants under our credit facility during the periods included in these financial statements.

We had no outstanding balance under our credit facility as of June 30, 2024 or December 31, 2023 and had \$242 million and \$213 million of commercial paper outstanding, respectively, both at an average interest rate of 5.56 percent. Commercial paper is recorded in Account 231, Notes Payable.

(4) Long-term Debt

Future maturities of our senior notes for the following annual periods ended June 30 are as follows (in millions):

2025	\$ 126.5
2026	151.5
2027	1.5
2028	51.5
2029	151.5
Thereafter	2,467.5
	<u>\$2,950.0</u>

During April 2024, we entered into an agreement with a group of investors, through a private placement offering, to issue \$250 million of unsecured senior notes to be funded in two tranches. Closing of the transaction and funding of \$125 million of 10-year, 5.82 percent unsecured senior notes occurred on April 25, 2024. The notes will mature on April 25, 2034. The remaining \$125 million of 30-year, 6.08 percent unsecured senior notes funded on July 15, 2024 and will mature on July 15, 2054. Interest

is due semiannually on April 25 and October 25 for the first tranche, beginning on October 25, 2024, and January 15 and July 15 for the second tranche, beginning on January 15, 2025.

On January 18, 2023, \$50 million of 10-year, 5.38 percent unsecured senior notes and \$50 million of 30-year, 5.93 percent unsecured senior notes were funded related to an October 2022 agreement to issue \$200 million of unsecured senior notes to be funded in two tranches. The notes will mature on January 18, 2033 and 2053, respectively. The remaining \$100 million of 30-year, 6.03 percent unsecured senior notes funded on July 18, 2023 and will mature on July 18, 2053. Interest is due semiannually on January 18 and July 18, beginning on July 18, 2023, for the first tranche and January 18, 2024, for the second tranche.

(5) Fair Value of Financial Instruments

The carrying amount of our financial instruments included in current assets and current liabilities approximates fair value due to the short maturity of such financial instruments. We estimate the fair value of our long-term debt based upon quoted market values for the same or similar issuances or upon the quoted market prices of U.S. Treasury issues having a similar term to maturity, adjusted for our credit ratings. The fair market value of our long-term debt is a Level 2 input in the U.S. GAAP fair value hierarchy. Level 2 of the hierarchy utilizes observable market-based inputs or unobservable inputs that are corroborated by market data.

The carrying amount and the estimated fair value of our long-term debt in Account 221, Bonds, are as follows (in millions):

	<u>June 30, 2024</u>	<u>December 31, 2023</u>
Carrying Amount	\$ 2,950	\$ 2,825
Estimated Fair Value	2,683	2,611

(6) Income Taxes

ATC is a limited liability company that has elected to be treated as a partnership under the Internal Revenue Code and applicable state statutes. Our members (except certain tax-exempt members) report their share of our earnings, gains, losses, deductions and tax credits on their respective federal and state income tax returns.

We are allowed to recover in rates, as a component of our cost of service, the amount of income taxes that are the responsibility of our members. Accordingly, we include a provision for our members' federal and state current and deferred income tax expenses and amortization of the excess and deficient deferred tax reserves and deferred investment tax credits in the income statement, balance sheets and statement of cash flows in this report and our regulatory rate filings. Approximately 12 percent of the membership units outstanding during the year were held by members that pay no income tax on their share of our taxable income. Accordingly, the income tax expense in this report does not include any amounts attributable to those members' share of income, expense or tax credits. We pay quarterly earnings distributions to our members in amounts that are sufficient to satisfy the current income tax obligations of our taxable members. The provision for current period income taxes is reflected in the operating activities section of the statement of cash flows. In a period in which the taxable members have a current income tax liability, current period income taxes are assumed to be paid out of the distributions to members. Accordingly, no current income tax liability amounts are reported on the balance sheet. In the statement of cash flows, a portion of the distributions to members equal to the current tax liability balance at period-end is reported as an operating cash outflow, while the remaining portion of the distributions to members is reported as a financing cash outflow. In a period in which the members have a current income tax refund, the amount of the refund receivable at the end of the year is reported as a reduction to accumulated deferred income taxes in the balance sheets, and all distributions to members that period are reported as financing cash outflows.

The income tax expense included in this report is derived using the liability method as prescribed by ASC Topic 740, "Income Taxes." Under this method, deferred income taxes have been recorded using current enacted tax rates for the differences between the members' tax basis of our assets and liabilities and the basis reported in the financial statements. Investment tax credits related to the contributed property have been recorded as deferred tax credits and are being amortized to income tax expense over the service lives of the property.

ATC LLC and our corporate manager, ATC Management Inc. ("Management Inc."), have common ownership and operate as a single functional unit. Our operating agreement also establishes that all expenses of Management Inc. incurred on our behalf are our responsibility. Accordingly, income tax expense in this report includes amounts related to Management Inc.

(7) Commitments and Contingencies

(a) MISO Return on Equity Complaints

We have been involved in two complaints filed at FERC pursuant to Section 206 of the Federal Power Act (FPA) by combinations of consumer advocates, consumer groups, public power groups and other parties (the "Customers") challenging that the base return on equity (ROE) in effect for Midcontinent Independent System Operator, Inc. (MISO) transmission owners, including ATC, was no longer just and reasonable. Each complaint provided for a 15-month statutory refund period: November 12, 2013 through February 11, 2015 (the "First Complaint Period") and February 12, 2015 through May 11, 2016 (the "Second Complaint Period").

In May 2020, FERC issued an order establishing a base ROE of 10.02 percent (the "May 2020 Order"), which applied to (1) the First Complaint Period, and (2) prospectively from September 28, 2016 (together, the "ROE Periods"). The May 2020 Order dismissed the second complaint because FERC found the 10.02 percent base ROE established in the first complaint was within the range of presumptively just and reasonable ROEs calculated for the second proceeding. Accordingly, no refunds were ordered for the Second Complaint Period. In compliance with this order, we refunded \$38.8 million to customers related to years prior to 2020, inclusive of interest.

The Company and other MISO transmission owners currently have a FERC-approved 50 basis-point incentive ROE adder for participating in MISO. Inclusive of the adder, ATC's current allowed rate of return on equity is 10.52 percent.

Several petitions for review of FERC's prior orders were filed with the U.S. Court of Appeals for the D.C. Circuit (the "Court") and on August 9, 2022, the Court ruled four of the five arguments made by the Customers were unpersuasive; however, the Court agreed that FERC's decision to reintroduce a risk-premium model into its ROE methodology was arbitrary and capricious and the Court vacated the underlying orders for the First Complaint Period and remanded to FERC

for further proceedings. Although the Court agreed that FERC was correct to use the base ROE established in the first complaint to adjudicate the second, and that FERC was right to dismiss the second complaint, as the orders from the first complaint are now vacated, the second complaint was also remanded for FERC to reopen proceedings.

We believe it is probable that a refund will be required upon ultimate resolution of this matter. Therefore, in accordance with ASC Topic 450 "Contingencies," we recorded an estimated refund liability in Account 229, Accumulated Provision for Rate Refunds, inclusive of interest, of \$43.2 million and \$39.2 million as of June 30, 2024 and December 31, 2023, respectively. Additionally, we recorded reductions to operating revenue, inclusive of interest, in Account 449.1, Provision for Rate Refunds, of \$4.0 million and \$3.3 million as of June 30, 2024 and 2023, respectively, related to this liability. We are unable to make a better estimate of probable losses or estimate the range of reasonably possible losses in excess of the amount recorded. In an unrelated proceeding, FERC indicated its intention to act on the Court's remand in this proceeding by the end of 2024. FERC's ultimate decision could have a material impact on our financial position, results of operations and cash flows. In the meantime, the current 10.52 percent ROE remains unchanged.

We continue to follow developments with respect to establishing ROEs for transmission companies.

(b)MISO Revenue Distribution

Periodically, we receive adjustments to revenues that were allocated to us by MISO in prior periods. Some of these adjustments may result from disputes filed by transmission customers. Excluding any adjustments or refunds that could result from a FERC rehearing or other legal proceedings related to the ROE orders, we do not expect any such adjustments to have a significant impact on our financial position, results of operations or cash flows because adjustments of this nature are typically offset by the true-up provisions in our revenue requirement formula.

(c)Interconnection Agreements

We have entered into interconnection agreements with entities planning to build generation facilities. For valid generation interconnection requests submitted prior to April 29, 2019, we will construct the interconnection facilities and the generator will finance and bear all financial risk of constructing the interconnection facilities under these agreements. We will own and operate the interconnection facilities when the generation facilities become operational and will reimburse the generator for network upgrade construction costs plus interest, after which we will recover the cost of the network upgrades through our transmission rate formula. We have no obligation to reimburse the generator for costs incurred during construction if the generation facilities do not become operational. The current estimate of our commitments under these agreements, if the generation facilities become operational, is approximately \$242 million at completion, with expected completion ranging from 2024 to 2028. We reimbursed, inclusive of interest, \$60.3 million and \$16.2 million to generators under these agreements during the first six months of 2024 and 2023, respectively, and expect to reimburse \$11.5 million to generators during the remainder of 2024.

On October 5, 2020, FERC approved our request, under Section 205 of the FPA, to revise our generator interconnection reimbursement policy. The approved revision phases out the Company-specific generator reimbursement provisions in Attachment FF-ATCLLC of the MISO Open Access Transmission, Energy and Operating Reserve Markets Tariff ("MISO Tariff") and instead makes MISO's Attachment FF provisions applicable to generator interconnections on our system that are submitted on or after April 29, 2019. Under the new revisions, we continue to pay 100 percent of the cost of network upgrades required to interconnect a new generation facility but will utilize MISO's policy to recover those costs. We have also elected to self-fund these costs and will no longer finance the cost of construction through the generator. Under MISO's policy, we will recover 100 percent of the cost from generators for network upgrades below 345 kV and 90 percent of the cost from generators for upgrades of 345 kV and above. We will recover the remaining 10 percent of the cost for upgrades 345 kV and above from regional customers. Existing projects were grandfathered under our previous approach described in the paragraph above. Because we continue to recover our costs related to these projects, we do not expect the changes will have a material impact on our financial position or results of operations, although the timing of cash flows related to such projects will be different in the future. The ability for transmission owners to elect self-funding of these costs is currently under review by FERC, the outcome of which is currently unknown.

In addition, there may be transmission service requests that require us to construct additional, or modify existing, transmission facilities to accommodate such requests. Whether such additions or upgrades to our transmission system are required depends on the state of the transmission system at the time the transmission service is requested.

(d)Potential Adverse Legal Proceedings

From time to time, we are involved in certain legal proceedings concerning matters arising in the ordinary course of business. These proceedings could potentially include suits that involve claims for which we may not have sufficient insurance coverage. Our liability related to utility activities is limited by FERC-approved provisions of the MISO Tariff that limit potential damages to direct damages caused by our gross negligence or intentional misconduct.

(e)Environmental Matters

Our assets and operations involve the use of materials classified as hazardous, toxic or otherwise dangerous. Some of the properties we own or at which we operate have been used for many years and include older facilities and equipment that may be more likely to contain such materials. Our facilities and equipment are sometimes situated close to or on property owned by others such that if our assets are the source of contamination, the property of others may be adversely affected.

Some facilities and properties are located near environmentally sensitive areas, including wetlands and habitats for threatened and endangered species. Additionally, some properties we own or at which we operate are, or are suspected of being, affected by environmental contamination. We are not currently aware of any pending or threatened claims against us with respect to environmental contamination relating to these properties, or of any investigation or remediation of contamination at these properties, which would have a material impact on our financial position, results of operations or cash flows.

In the future, we may become party to proceedings pursuant to federal and/or state laws or regulations related to the discharge of materials into the environment. Such proceedings may involve property we acquired from the contributing utilities. Pursuant to the asset purchase agreements executed with the contributing utilities beginning January 1, 2001, the contributing utilities will indemnify us for 25 years from such date for any environmental liability resulting from the previous ownership of the property.

(8) Credit Losses

As a transmission-only company, our exposure to potential credit losses is limited to accounts receivable arising from transmission customer billings and non-transmission billings, which include construction work on network upgrades related to generator interconnection projects (see Note 7(c)) and contributions in aid of construction.

We evaluate the collectability of our accounts receivable using the accounts receivable aging method to determine an allowance for credit losses. We monitor our ongoing credit exposure for both transmission and non-transmission service billings through active review of counterparty accounts receivable balances against contract terms and due dates. Our activities include timely account reconciliation, dispute resolution and payment confirmation.

Transmission Revenues

We directly bill and collect network transmission service revenues from our customers under a billing agent agreement with MISO. As the billing agent for MISO, all provisions, rights and obligations in the MISO Tariff relating to MISO extend to us and our network transmission customers. We recognize revenue at the time of billing, and receive cash from customers in the following month, in accordance with the MISO Tariff. This arrangement mitigates risk of collection because we collect amounts due for network transmission service revenues directly from our customers rather than indirectly through MISO. MISO bills and collects for other transmission revenues, such as regional cost-sharing, scheduling and point-to-point revenues.

Our customers are bound by the provisions of the MISO Tariff, which states that transmission customers are considered to be in default if they have not made full payment within two business days after the seventh calendar day following the invoice date. MISO assesses interest on past due payments in accordance with FERC regulations and, if needed, the customer's financial assurance submitted during the customer registration process will be drawn on to complete the required payment after the appropriate grace period (i.e., letter of credit, corporate guarantee or cash deposit).

Our third-party gross receivable balance for transmission service revenues included in Accounts 142, Customer Accounts Receivable, and 146, Accounts Receivable from Associated Companies, was \$75.5 million and \$66.6 million at June 30, 2024 and December 31, 2023, respectively; both are deemed 100% collectible.

Due to the provisions discussed above, we have not historically had any significant credit losses related to transmission service revenues and have not recorded credit losses for transmission service customers. We believe this will continue to be the case based on the following assessment:

1. We monitor the business and credit risk of our customers on an ongoing basis. Our five largest customers, which generate approximately 75% of our operating revenue, have investment-grade debt ratings, and we believe that these customers have the ability to pay their transmission service bills on an ongoing basis.
2. We also believe that the remaining customers, which are mainly municipalities and cooperatives, have sufficient liquidity to pay their transmission service bills because, as MISO transmission customers, MISO assesses their creditworthiness annually based on criteria set forth in Attachment L of the MISO Tariff and requires certain financial security from transmission customers that do not meet a minimum level of creditworthiness.

Non-transmission Billings

Interconnection agreements

As discussed in Note 7(c) above, we bill third parties for costs associated with our network upgrades that are required for new generation to connect to our transmission system. The MISO generator interconnection process governs the terms and conditions of these agreements. Amounts billed monthly to generators are based on the monthly costs incurred to date, plus the tax gross-up applied to the actual costs at the rate in effect for the current period.

We monitor collectability through active and timely monitoring of third-party payments and accounts receivable balances. Interest is calculated on overdue payments in accordance with FERC regulations and added to the subsequent bill.

We assess risk by comparing total costs incurred to date, plus forecasted costs for the next two months, to accumulated advances (including tax gross-up and interest) plus the financial guarantee for that generator/project. Any shortfall indicates a potential risk, for which we may seek additional security.

Allowed forms of security are:

1. Cash advances
2. A letter of credit that covers our otherwise exposed costs
3. A parental or corporate guarantee that meets size and credit rating requirements
4. A combination of types noted above.

Contributions in aid of construction

Contributions in aid of construction (CIAC) are primarily with states, counties or municipalities requiring a transmission line move for new road construction or with generators requiring interconnected facilities.

Our outstanding CIAC receivables as of June 30, 2024, are primarily agreements with the Wisconsin Department of Transportation or with generators. Historical experience has determined that these amounts have a high degree of collectability.

Other - Related party

At both June 30, 2024 and December 31, 2023, we had \$15 million included in Account 146, Accounts Receivable from Associated Companies, related to an ongoing transmission project, which was due from an investment-grade customer that is also a member of ATC. Due to the affiliated relationship, we filed project commitment agreements between ATC and the customer with both FERC and the PSCW. Approval of the project commitment agreements was required before payment. FERC approved the filing in January 2024 and the PSCW issued their approval in June 2024. ATC received payment of the \$15 million in August 2024.

Our third-party non-transmission gross receivables balance recorded in Accounts 143, Other Accounts Receivable, and 146, Accounts Receivable from Associated Companies, was \$24.2 million at June 30, 2024, including \$1.5 million not yet billed, and is deemed 100% collectible. At December 31, 2023, our third-party non-transmission gross receivables balance was \$24.1 million, including \$0.6 million not yet billed as of that date, and was deemed 100% collectible. As discussed above, non-transmission billings either have security under interconnection agreements, are CIACs with governmental agencies, or are due from an affiliated party that has the intent and ability to make payment.

Allowance for credit losses was zero for both periods presented in these financial statements and, given the discussion above, we do not expect any material credit losses in the future.

(9) Jointly-owned Transmission Plant

(a) Briggs to North Madison

We hold a 50 percent undivided ownership interest in the Briggs to North Madison transmission line (the "Line") which was constructed as part of the Badger Coulee project. The Line was constructed under a Construction Management Agreement with Northern States Power Company, Dairyland Power Cooperative, WPPi Energy, and SMMPA Wisconsin, LLC. Related to the Line, which was placed into service in December 2018, we had the following amounts in our balance sheets (in millions):

	<u>June 30, 2024</u>	<u>December 31, 2023</u>
Account 101/106 - Utility Plant	\$282.4	\$282.4
(Less) Account 108 - Accumulated Provision for Depreciation	37.4	34.3
Net Utility Plant	<u>\$245.0</u>	<u>\$248.1</u>

(b) Cardinal to Hickory Creek

We are a co-owner of the Cardinal - Hickory Creek transmission line project. ATC solely owns the new Hill Valley Substation and the expanded Cardinal Substation, which were completed during 2023. Our portion of the new transmission line - from the Hill Valley Substation to the Cardinal Substation - is jointly owned with Dairyland Power Cooperative (DPC) and was placed into service in December 2023. The remainder of the project - from the Hickory Creek Substation to the Hill Valley Substation - is owned by ITC Midwest LLC ("ITC Midwest") and DPC and is currently pending litigation. The pending litigation does not directly impact ATC or our portion of the project. As part of the agreement, each owner's final investment will match its respective ownership percentage of the project. We believe we will have additional investment, via a payment to the co-owners at the conclusion of the project, to true-up our ownership percentage relative to the total costs spent by the project's co-owners. We had the following amounts in our balance sheets related to our transmission line portion of the project that we jointly own with DPC (in millions):

	<u>June 30, 2024</u>	<u>December 31, 2023</u>
Account 101/106 - Utility Plant	\$228.3	\$225.0
(Less) Account 108 - Accumulated Provision for Depreciation	2.3	-
Net Utility Plant	<u>\$226.0</u>	<u>\$225.0</u>

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	6,989,850,626	6,989,850,626					
4	Property Under Capital Leases	1,046,713	1,046,713					
5	Plant Purchased or Sold	0	0					
6	Completed Construction not Classified	965,902,938	965,902,938					
7	Experimental Plant Unclassified	0	0					
8	Total (3 thru 7)	7,956,800,277	7,956,800,277					
9	Leased to Others	0						
10	Held for Future Use	13,852,220	13,852,220					
11	Construction Work in Progress	476,754,146	476,754,146					
12	Acquisition Adjustments	0						
13	Total Utility Plant (8 thru 12)	8,447,406,643	8,447,406,643					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	2,371,607,348	2,371,607,348					
15	Net Utility Plant (13 less 14)	6,075,799,295	6,075,799,295	0	0	0	0	0
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	2,355,472,214	2,355,472,214					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	0						
20	Amortization of Underground Storage Land and Land Rights	0						

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
21	Amortization of Other Utility Plant	13,441,757	13,441,757					
22	Total in Service (18 thru 21)	2,368,913,971	2,368,913,971					
23	Leased to Others							
24	Depreciation	0						
25	Amortization and Depletion	0						
26	Total Leased to Others (24 & 25)	0						
27	Held for Future Use							
28	Depreciation	2,693,377	2,693,377					
29	Amortization	0						
30	Total Held for Future Use (28 & 29)	2,693,377	2,693,377					
31	Abandonment of Leases (Natural Gas)	0						
32	Amortization of Plant Acquisition Adjustment	0						
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,371,607,348	2,371,607,348					

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

Electric Plant In Service and Accum Provision For Depr by Function

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation And Amortization Balance at End of Quarter (c)
1	Intangible Plant	62,168,976	13,441,757
2	Steam Production Plant		
3	Nuclear Production Plant		
4	Hydraulic Production - Conventional		
5	Hydraulic Production - Pumped Storage		
6	Other Production		
7	Transmission	7,530,016,473	2,250,050,199
8	Distribution		
9	Regional Transmission and Market Operation		
10	General	363,568,116	105,422,015
11	TOTAL (Total of lines 1 through 10)	7,955,753,565	2,368,913,971

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

Transmission Service and Generation Interconnection Study Costs

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
20	Total				
21	Generation Studies				
22	2021 Power System CAD	46,651	143	69,768	143
23	S1023-S1024-S1025 Surplus	3,419	143	521	143
24	2020 - Network Upgrade Facility Study 01	(3)	143	1,589	143
25	2020 - Network Upgrade Facility Study 02	149	143	238	143
26	2020 - Network Upgrade Facility Study 07	366	143	3,907	143
27	2022 System Impact Study 1	54,495	143	62,694	143
28	J1497 J1502 J1629 J1706 J1732 J1735	166	143	2,980	143
29	J1895 Interconnection Facilities Facility Study			94	143
30	J1935 Interconnection Facilities Facility Study			(5)	143
31	J1983 Interconnection Facilities Facility Study			(5)	143
32	J2099 Interconnection Facilities Facility Study			(23)	143
33	J2193 Interconnection Facilities Facility Study			(5)	143
34	J2211 Interconnection Facilities Facility Study			102	143
35	J2218 Interconnection Facilities Facility Study			102	143
36	J2271 Interconnection Facilities Facility Study			(19)	143
37	J2293 Interconnection Facilities Facility Study			66	143
38	J2304 Interconnection Facilities Facility Study			(48)	143
39	S1033 S1034 S1035 Surplus	3,729	143	739	143
40	2021 System Impact Study 2	58,824	143	59,841	143
41	2022 Power System CAD	5,225	143		
42	2021 ITC Power System CAD	3,300	143	7,975	143

Transmission Service and Generation Interconnection Study Costs

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
43	2020 Network Upgrade Facility Study 17	468	143	(176)	143
44	J1752 Interconnection Facilities Facility Study	12,390	143	12,994	143
45	2022 West Minnesota Wisconsin Export Interface	5,055	143	4,957	143
46	S1016 Surplus	4,151	143	4,471	143
47	S1017 Surplus	2,980	143	3,021	143
48	S1018 Surplus	4,799	143	5,340	143
49	S1025 Surplus	3,360	143	3,540	143
50	2021 West Minnesota Wisconsin Export Interface	5,926	143	10,781	143
39	Total	215,450		255,439	
40	Grand Total	215,450		255,439	

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

OTHER REGULATORY ASSETS (Account 182.3)

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	2022 Multi-Value Project Revenue True-up Receivable	4,225,425	55,871	131	1,419,286	2,862,010
2	2023 Multi-Value Project Revenue True-up Receivable	11,179,442	155,617			11,335,059
3	2023 Scheduling Revenue True-up Receivable	1,281,261	17,835			1,299,096
4	2024 RECB Revenue True-up Receivable	1,244,948	624,833			1,869,781
5	2024 Multi-Value Project Revenue True-up Receivable	1,882,247	2,708,010			4,590,257
6	2024 Scheduling Revenue True-up Receivable	1,017,197	603,017			1,620,214
7	Deferred Tax Deficiency (under ASC 740)	1,592,394		410.1	2,781	1,589,613
8	Tax Gross Up of Deferred Tax Deficiency (under ASC 740)	584,535		190	1,021	583,514
44	TOTAL	23,007,449	4,165,183		1,423,088	25,749,544

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

OTHER REGULATORY LIABILITIES (Account 254)

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Cumulative difference between ARO cost collected in rates and ARO recognition under ASC 410	681,961	108/407.4 ^(a)	599,193	602,965	685,733
2	Accumulated Post-Retirement Benefit Obligation (under ASC 715)	1,862,589				1,862,589
3	Management Inc. Medical Plan	4,768,068	926	681,109	1,168,218	5,255,177
4	2022 Network Revenue True-up Payable	2,250,328	456.1	763,369	39,780	1,526,739
5	2022 RECB Revenue True-up Payable	2,658,084	456.1	901,691	46,989	1,803,382
6	2022 Scheduling Revenue True-up Payable	623,462	457.1	211,495	11,022	422,989
7	2023 Network Revenue True-up Payable	4,530,052			93,684	4,623,736
8	2023 RECB Revenue True-up Payable	3,695,926			76,434	3,772,360
9	2024 Network Revenue True-up Payable	11,257,487			5,169,080	16,426,567
10	Sales & Use Tax Refund	23,378,840	407.4	114,223		23,264,617
11	Excess Deferred Taxes (under ASC 740)	275,508,029	411.1	925,735		274,582,294
12	Tax Gross Up of Excess Deferred Taxes (under ASC 740)	101,133,240	190	339,818		100,793,422
41	TOTAL	432,348,066		4,536,633	7,208,172	435,019,605

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

FOOTNOTE DATA

(a) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment

Debits to Cumulative difference between ARO cost collected in rates and ARO recognition under ASC 410 were charged as follows:

<u>Account</u>	<u>Amount</u>
108	\$524,888
407.4	74,305
Total	\$599,193

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

Electric Operating Revenues

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales		
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)		
5	Large (or Ind.) (See Instr. 4)		
6	(444) Public Street and Highway Lighting		
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers		
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity		
13	(Less) (449.1) Provision for Rate Refunds	3,960,714	
14	TOTAL Revenues Before Prov. for Refunds	(3,960,714)	
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues		
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	1,092,509	
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	77,511	
22	(456.1) Revenues from Transmission of Electricity of Others	422,269,362	
23	(457.1) Regional Control Service Revenues	8,929,103	
24	(457.2) Miscellaneous Revenues		
25	Other Miscellaneous Operating Revenues		
26	TOTAL Other Operating Revenues	432,368,485	
27	TOTAL Electric Operating Revenues	428,407,771	

Line12, column (b) includes \$ of unbilled revenues.

Line12, column (d) includes MWH relating to unbilled revenues

Electric Operating Revenues

Line No.	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14	0		
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			

Line12, column (b) includes \$ of unbilled revenues.
 Line12, column (d) includes MWH relating to unbilled revenues

Electric Operating Revenues

Line No.	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	

Line12, column (b) includes \$ of unbilled revenues.

Line12, column (d) includes MWH relating to unbilled revenues

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Network and Point-to-Point Scheduling Revenue	4,533,644	8,929,103		
46	TOTAL	4,533,644	8,929,103	0	0

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Line No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	
3	Steam Power Generation – Maintenance (510-515)	
4	Total Power Production Expenses - Steam Power	
5	Nuclear Power Generation – Operation (517-525)	
6	Nuclear Power Generation – Maintenance (528-532)	
7	Total Power Production Expenses - Nuclear Power	
8	Hydraulic Power Generation – Operation (535-540.1)	
9	Hydraulic Power Generation – Maintenance (541-545.1)	
10	Total Power Production Expenses - Hydraulic Power	
11	Other Power Generation – Operation (546-550.1)	
12	Other Power Generation – Maintenance (551-554.1)	
13	Total Power Production Expenses - Other Power	
14	Other Power Supply Expenses	
15	(555) Purchased Power	
15.1	(555.1) Power Purchased for Storage Operations	
16	(556) System Control and Load Dispatching	
17	(557) Other Expenses	
18	Total Other Power Supply Expenses (line 15-17)	
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	1,925,578
24	(561.1) Load Dispatch-Reliability	1,948,934
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	6,980,169
26	(561.3) Load Dispatch-Transmission Service and Scheduling	
27	(561.4) Scheduling, System Control and Dispatch Services	
28	(561.5) Reliability, Planning and Standards Development	2,352,399
29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Line No.	Account (a)	Year to Date Quarter (b)
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	5,107,506
32.1	(562.1) Operation of Energy Storage Equipment	
33	(563) Overhead Lines Expenses	1,375,840
34	(564) Underground Lines Expenses	429,724
35	(565) Transmission of Electricity by Others	
36	(566) Miscellaneous Transmission Expenses	6,842,099
37	(567) Rents	3,429,497
38	(567.1) Operation Supplies and Expenses (Non-Major)	
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	30,391,746
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	9,151,447
42	(569) Maintenance of Structures	388,785
43	(569.1) Maintenance of Computer Hardware	647,617
44	(569.2) Maintenance of Computer Software	4,976,891
45	(569.3) Maintenance of Communication Equipment	196,858
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	6,629,139
47.1	(570.1) Maintenance of Energy Storage Equipment	
48	(571) Maintenance of Overhead Lines	13,262,080
49	(572) Maintenance of Underground Lines	130,564
50	(573) Maintenance of Miscellaneous Transmission Plant	(813,023)
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 – 51)	34,570,358
53	Total Transmission Expenses (Lines 39 and 52)	64,962,104
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	
61	(575.6) Market Monitoring and Compliance	

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Line No.	Account (a)	Year to Date Quarter (b)
62	(575.7) Market Facilitation, Monitoring and Compliance Services	
63	Regional Market Operation Expenses (Lines 55 - 62)	
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	
74	Distribution Maintenance Expenses (590-598)	
75	Total Distribution Expenses (Lines 73 and 74)	

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

Electric Customer Accts, Service, Sales, Admin and General Expenses

Line No.	Account (a)	Year to Date Quarter (b)
-	Operation	
1	(901-905) Customer Accounts Expenses	
2	(907-910) Customer Service and Information Expenses	
3	(911-917) Sales Expenses	
4	8. ADMINISTRATIVE AND GENERAL EXPENSES	
5	Operation	
6	(920) Administrative and General Salaries	16,099,936
7	(921) Office Supplies and Expenses	3,610,183
8	(Less) (922) Administrative Expenses Transferred-Credit	10,386,142
9	(923) Outside Services Employed	4,535,648
10	(924) Property Insurance	1,006,963
11	(925) Injuries and Damages	718,499
12	(926) Employee Pensions and Benefits	3,494,444
13	(927) Franchise Requirements	
14	(928) Regulatory Commission Expenses	292,405
15	(929) (Less) Duplicate Charges-Cr.	
16	(930.1) General Advertising Expenses	161,967
17	(930.2) Miscellaneous General Expenses	1,569,026
18	(931) Rents	
19	TOTAL Operation (Total of lines 6 thru 18)	21,102,929
20	Maintenance	
21	(935) Maintenance of General Plant	
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	21,102,929

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)
1	^(a) N/A						
35	TOTAL						

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

Line No.	TRANSFER OF ENERGY		TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS
	Billing Demand (MW) (h)	Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$)(k)	Energy Charges (\$)(l)	Other Charges (\$)(m)	Total Revenues (\$)(k+l+m)(n)	
1								
35								

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

FOOTNOTE DATA

(a) Concept: PaymentByCompanyOrPublicAuthority

Effective February 1, 2002, Midcontinent Independent System Operator, Inc. (MISO) became the transmission provider in the ATC LLC service area.

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except Amortization of Acquisition Adjustments)

1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,252,315		2,252,315
2	Steam Production Plant					0
3	Nuclear Production Plant					0
4	Hydraulic Production Plant- Conventional					0
5	Hydraulic Production Plant- Pumped Storage					0
6	Other Production Plant					0
7	Transmission Plant	97,981,339	(1,205,931)			96,775,408
8	Distribution Plant					0
9	General Plant	11,133,967				11,133,967
10	Common Plant-Electric					0
11	TOTAL	109,115,306	(1,205,931)	2,252,315	0	110,161,690

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

Monthly Peak Loads and Energy Output

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	Monthly Peak Megawatts (See Instr. 4) (d)	Monthly Peak Day of Month (e)	Monthly Peak Hour (f)
	NAME OF SYSTEM: American Transmission Company LLC					
1	January					
2	February					
3	March					
4	Total for Quarter 1					
5	April					
6	May					
7	June					
8	Total for Quarter 2					
9	July					
10	August					
11	September					
12	Total for Quarter 3					
41	Total					

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

FOOTNOTE DATA

(a) Concept: EnergyActivity

American Transmission Company is unable to provide this information. The Balancing Areas within the ATC LLC service area are the owners of this data.

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: American Transmission Company LLC									
1	January	9,122	16	18	(a)					
2	February	8,222	28	19						
3	March	8,097	18	11						
4	Total for Quarter 1									
5	April	7,992	2	14						
6	May	8,185	23	15						
7	June	11,816	15	18						
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total									

Name of Respondent: American Transmission Company LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/29/2024	Year/Period of Report End of: 2024/ Q2
--	---	-------------------------------	---

FOOTNOTE DATA

(a) Concept: FirmNetworkServiceForSelf

American Transmission Company is unable to provide the information requested in subsequent columns. Effective February 1, 2002, Midcontinent Independent System Operator, Inc. (MISO) became the transmission provider in the ATC LLC service area. MISO shall provide this information.