

Arrowhead-Weston Update



Network Customer Meeting

February 22, 2007

Real Estate

- 96% (761/793) of the required easements have been obtained.
- 97% (202/208,) of the required miles of right-of-way have been obtained.
- The Real Estate process on schedule, current work is being concentrated on the final segment (only 32 easements to obtain)

Construction Progress Wisconsin and Minnesota

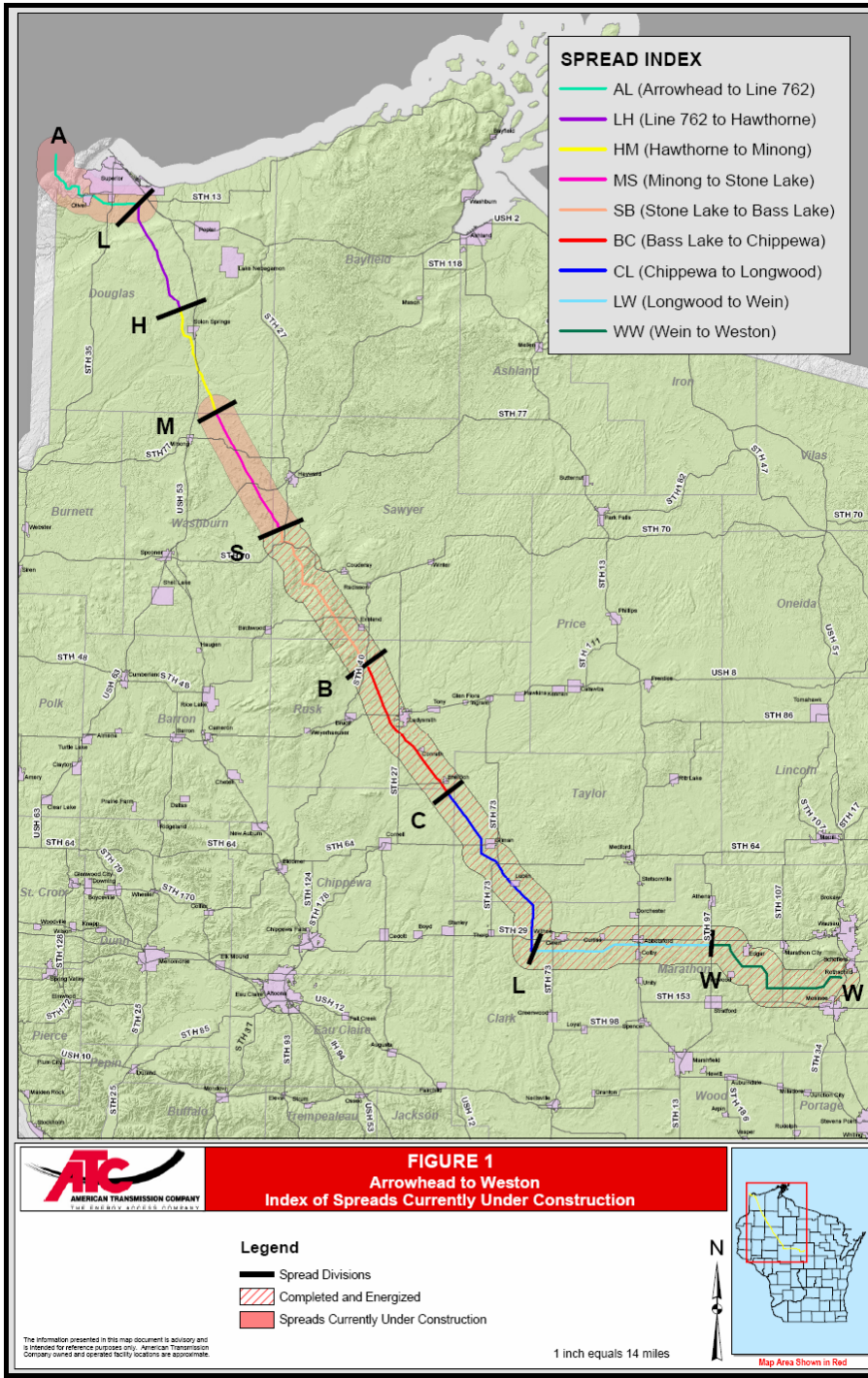


- Foundation Poured – 83% (1,215) have been completed.
- Poles Set – 81% (1,189) have been set.
- Wire Stringing – 78% (1,144) of the structures have been strung.
- Wire has been strung at the Namekagon River Crossing.

Construction Progress Wisconsin and Minnesota



- The first five segments have been energized.
- Stone Lake was energized November 30, 2006.
- Remains on schedule and on budget for completion before June, 2008.



NORTHERN PINE INN

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INDOOR POOL

WELCOME TO HAYWARD
WELCOME
PIPE & POWER LINE

01/26/2007