



# **One Year and Counting**

- MISO Day 2 Market
  - Start April 1, 2005
  - 60-day cost based offers
  - 180+ Market Participants
  - 112,197 MW's peak load in August
  - 1,500+ Commercial Pricing Nodes



### One Year and Counting Cont'd

- Added First Energy and Minnesota Hubs in first year of operation
- Adding 10-15 Market Participants at each quarterly model update
  - To date around 235 MP's
- Market Clearing ~3-3.5 Billion dollars each month
- Operations Group monitors some 240,000 data points every 2 seconds
- Adding more data and information to MISO website for knowledge transfer
- Managing 3 MISO websites



#### Year 1 – Not Without Issues

- **Combustion Turbine Usage**
- **■** Revenue Sufficiency Guarantee (RSG)
- Information Flow
- Overcollected Losses
- Settlement Disputes
- FERC Direction of Settlement filing



## Where do we go From Here

- Maintain and Improve Reliability
  - JOB 1
- Operational Excellence
- From 3 websites to One
- Data, Data, & more Data MP's demand more information
- Functional Realignment of some Balancing Authority duties
- Ancillary Services Market
  - Regulation
  - Reserves



#### **Questions?**

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