



MISO Update ATC Customer Meeting

● November 17, 2005

On-Peak vs. Off-Peak



From Module A - Definitions

- **1.230 Off-Peak:** All periods of time not classified as On-Peak.
- **1.230 On-Peak:** Period of time between 0600 hours EST through 2200 hours EST Monday through Friday excepting New Year's, Memorial Day, Fourth of July, Labor Day, Thanksgiving Day, and Christmas Day or if the holiday occurs on a Sunday, the Monday immediately following the holiday.
- For Financial Transmission Rights and Grandfathered Agreements. The Energy Market does not specify On-Peak or Off-Peak.

Settlements Overview

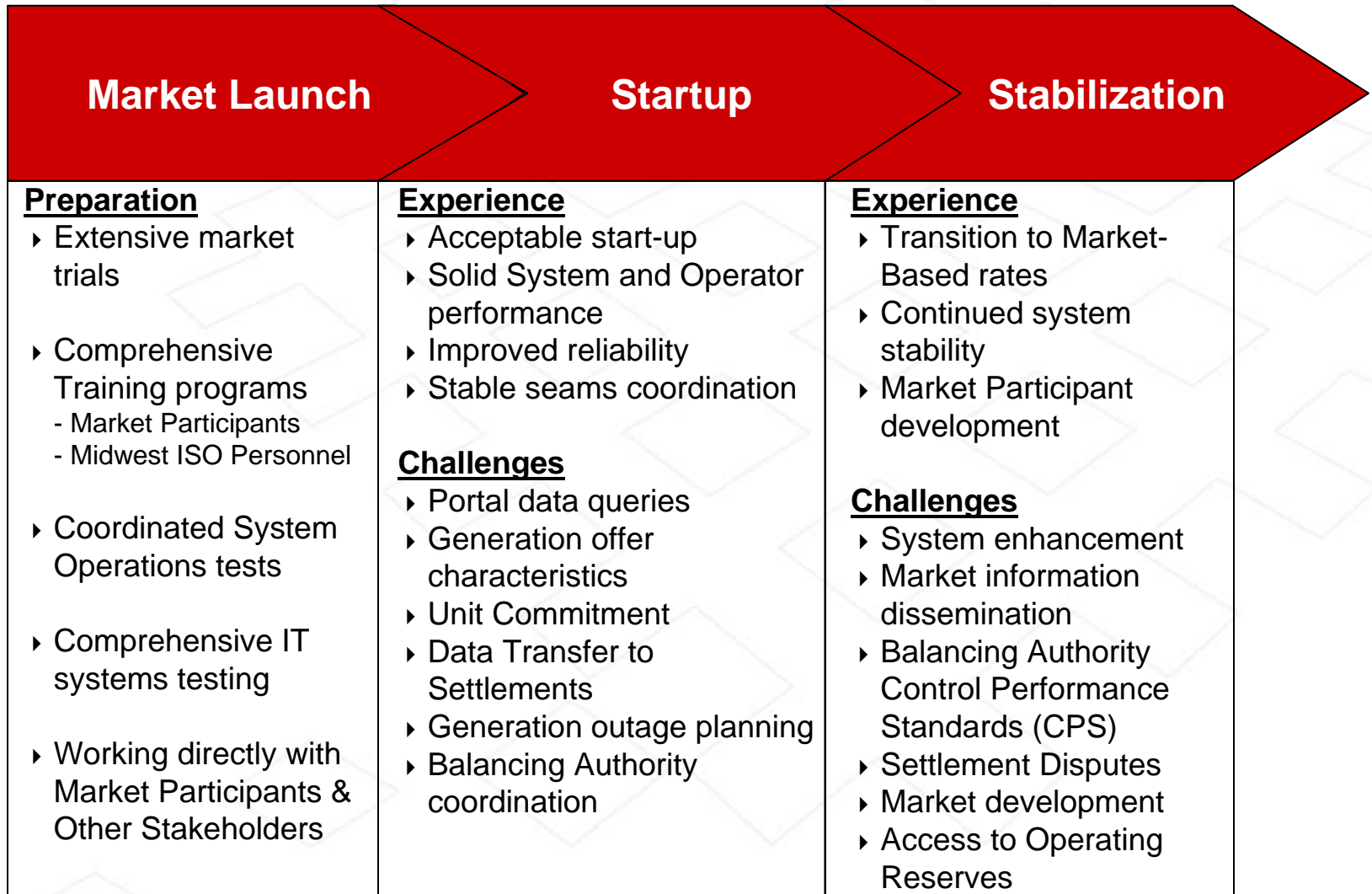


- Total open dispute count decreased by 144 to 2,350 since the end of August
 - 4,520 disputes have been closed and an additional 2,500 have been denied since market start
 - 87% of open disputes are related to Revenue Sufficiency Guarantee (RSG)
- Identified three key Energy Market improvements/clarifications relating to RSG charges
 - Removal of references to Virtual Supply from the provisions relating to calculations of RSG
 - Section 40.3.3 (a) (ii) of the Energy Markets Tariff will be amended to clarify how RSG charges will be assessed to specific Market Participants
 - Allow generators that do not follow dispatch instructions to be eligible for RSG payments when MISO is technically able to implement the change
- Number of RSG Make Whole disputes increased from 1,547 to 2,034 in October
 - Majority of disputes being submitted are for dates prior to August 15th, when a patch was implemented in the DART system to improve start/stop instructions
 - Expect to see a reduced number starting next month as a result of the patch
 - Currently working to develop a software solution to the lag in time between a unit coming on-line and that unit receiving dispatch instructions

Status of the Midwest Market: 2005



January – March 2005 → April 1st → June – September → October -



Midwest ISO: Path Forward



- Operations Excellence
 - Focus on cost efficiency
 - Improve operational and market efficiency
- Explore further market development
 - Joint & Common Market (JCM) & interregional coordination
 - Ancillary Services
 - Generation Adequacy (Capacity)
 - Long-term FTR
- Energy Policy Act of 2005
- Enhancing external reporting capabilities and core IT system performance
- Continued focus on information, education and communication

Questions?



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