



NEWS

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July 30, 2009

American Transmission Co. names Hofbauer CFO

PEWAUKEE, Wis. – The board of directors of American Transmission Co. has elected Michael Hofbauer vice president, chief financial officer and treasurer effective immediately, with responsibilities for ATC’s financial, information technology and supply chain functions.

Hofbauer joined ATC as director of accounting operations in 2001 when the company was formed. In January 2007, he was promoted to corporate controller, overseeing all finance department activities including accounting, tax, financial reporting, budgeting, treasury and risk management. Hofbauer was named interim CFO in June 2009.

Prior to joining ATC, Hofbauer held various senior-level positions with Arthur Andersen, managing consulting engagements for the healthcare and products industries as well as state and local governments. Hofbauer also managed the corporate accounting function for Midway Airlines.

Hofbauer earned a bachelor’s degree in business administration from the University of Notre Dame and a master’s degree in business administration from the University of Chicago. He also is a certified public accountant.

“We are pleased to have Mike in this new role within our corporate leadership team,” said John Procario, president and chief executive officer. “He has demonstrated broad knowledge of the financial, operational and regulatory issues impacting ATC. Mike will be a strong addition to our executive team and will be critical in executing our growth strategy.”

Editors: Hofbauer photo attached

ATC owns, operates, builds and maintains the high-voltage electric transmission system serving portions of Wisconsin, Michigan, Minnesota and Illinois. Formed in 2001 as the nation’s first multi-state transmission-only utility, ATC has invested \$2 billion to improve the adequacy and reliability of its infrastructure. ATC now is a \$2.5 billion company with 9,350 miles of transmission lines and 510 substations. The company is a member of the Midwest ISO regional transmission organization, and provides nondiscriminatory service to all customers, supporting effective competition in energy markets without favoring any market participant. For more information, visit our Web site at www.atcllc.com.

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